

MERGER CONSIDERATION ELECTION FORM

With respect to shares of common stock of Spikes Beverage Company, Inc.

ELECTION DEADLINE IS 5:00 P.M. (EASTERN TIME) ON DECEMBER 15, 2021

PLEASE COMPLETE THIS ELECTION FORM AND RETURN PROMPTLY IN ACCORDANCE WITH THE INSTRUCTIONS BELOW.

This Merger Consideration Election Form (the “*Election Form*”) is being delivered in connection with the Agreement and Plan of Merger (the “*Merger Agreement*”), by and among Spikes Beverage Company, Inc., a Delaware corporation (“*Company*” or “*Spikes Beverage*”), DT Spikes Holdco, LLC, a Delaware limited liability company (“*DT Spikes Holdco*”), DT Spikes Merger Sub, LLC, a Delaware limited liability company and wholly owned subsidiary of DT Spikes Holdco (“*DT Merger Sub*”), BG Spikes Holdco, LLC, a Delaware limited liability company (“*BG Spikes Holdco*”), and BG Spikes Merger Sub, LLC, a Delaware limited liability company and wholly owned subsidiary of BG Spikes Holdco (“*BG Merger Sub*”), pursuant to which, among other things and upon the terms and subject to the conditions set forth in the Merger Agreement, DT Merger Sub and MG Merger Sub will merge with and into Company, with Company surviving as a standalone entity partially owned by DT Spikes Holdco and BG Spikes Holdco (the “*Merger*”).

Pursuant to the Merger, any stockholder of Company Common Stock who holds less than 361 shares (collectively, the “Subject Company Stockholders”) will receive a limited liability company interest in either DT Spikes Holdco or BG Spikes Holdco in exchange for their shares of Company Common Stock. Each share held in the Company shall be exchanged for one membership interest unit in either DT Spikes Holdco or BG Spikes Holdco (the “Holdcos”), and the Holdcos will in turn own an equal amount of shares of the Company.

This Election Form governs the type of merger consideration that you, as a Subject Company Stockholder, will receive if the Merger is completed. As a result, this Election Form may also affect the tax consequences of the Merger to you.

Election Options. Please indicate whether you would like to receive in exchange for each one of your Company shares, (i) one membership interest unit in DT Spikes Holdco, **or** (ii) one membership interest unit in BG Spikes Holdco.

I hereby elect to receive the following as consideration for my Spikes Beverage shares, subject to the Merger Agreement. Mark only ONE box:

- Mark this box to elect to receive membership interest units in **DT SPIKES HOLDCO, LLC** in exchange for ALL of your Company shares. By marking this box and electing to receive membership interest units in **DT SPIKES HOLDCO, LLC** in exchange for ALL of your Company shares, you hereby agree to become a party to the Limited Liability Operating Agreement of DT Spikes Holdco, a copy of which has been provided to the undersigned with this Election Form (as an attachment to the Merger Consent).
- Mark this box to elect to receive membership interest units in **BG SPIKES HOLDCO, LLC** in exchange for ALL of your Company shares. By marking this box and electing to receive membership interest units in **BG SPIKES HOLDCO, LLC** in exchange for ALL of your Company shares, you hereby agree to become a party to the Limited Liability Operating Agreement of BG Spikes Holdco, a copy of which has been provided to the undersigned with this Election Form (as an attachment to the Merger Consent).

***If you fail to make a valid election for any reason, you will be deemed to have elected to receive the DT Spike Holdco, LLC membership interest units in exchange for your Company Common Stock, per the terms of the Merger Agreement.**

SIGNATURE REQUIRED. Signature of Subject Company Stockholder or representative:

Name:

Date: December , 2021